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January 10, 2008

TO: ALL CONTRACTING PARTIES OF NATURAL GAS EXCHANGE INC.

RE: NGX TRANSITION TO ICE TRADING PLATFORM DELAYED UNTIL FEBRUARY 9, 2008

Further to our previous notices, this advises all contracting parties of Natural Gas Exchange Inc. ("NGX") that the January 14 launch date for the transition to and migration of all NGX natural gas and electricity products onto Intercontinental Exchange, Inc.'s ("ICE") WebICE trading platform has had to be postponed until February 9, 2008.

This is to allow for extended testing of certain key modules including customer trade capture. All NGX products are now on WebICE and the final customer configuration issues are being resolved.

We apologize for any inconvenience that this may cause.

If you have any further questions with respect to the transition, please do not hesitate to contact your NGX Marketing representative or the NGX Help Desk at (403) 974-4357 or ops@ngx.com.

Yours truly,

A handwritten signature in black ink, appearing to read 'Peter Krenkel', written over a white background.

Peter Krenkel
President, Natural Gas Exchange Inc.