



December 6, 2011

Launch of Watt-Ex ‘Super-Peak’ Seasonal Products

On Monday December 12th, Watt-Ex will introduce three new Active Regulating Super-Peak products for trading on the Watt Exchange Trading System.

These will be products for trading the daily morning and afternoon super-peak hours in the ancillary services power market. The afternoon super-peak will also ‘shift’ one hour between winter and summer months- effectively being 2 new trading instruments. The products, and their description as they will appear in the Trading System, are outlined below:

Morning Super-Peak - “SPk AM(HE06-08) Instrument” is a Trading Instrument that encompasses 3 hours in a single day from HE 06 to HE 08 inclusive, for trading all days in the year.

Winter Afternoon Super-Peak - “SPk WR PM(HE17-24) Instrument” is a Trading Instrument that encompasses 8 hours in a single day from HE 17 to HE 24 inclusive, for trading November 1st to January 31st.

Summer Afternoon Super-Peak - “SPk SM PM(HE18-24) Instrument” is a Trading Instrument that encompasses 7 hours in a single day from HE 18 to HE 24 inclusive, for trading February 1st to October 31st.

The daily trading schedule will also change, as follows, to accommodate these new markets.

9:00 - All Day -1 Markets open
9:05 - Active Regulating On/Off Peak Lock
9:10 - Active Regulating On/Off Peak Close
9:15 - Active Regulating Super Peak Lock
9:20 - Active Regulating Super Peak Close
9:25 - Active Spinning Lock
9:30 - Active Spinning Close
9:35 - Active Supplemental Lock
9:40 - Active Supplemental Close

9:50 - Standby Regulating Close
10:00 - Standby Spinning Close
10:10 - Standby Supplemental Close

Trades in the super-peak products will also be included in the calculation of all AS Active Trade and Clearing indices and prices. Further information can be found here ([Ancillary Services Price and Index Methodology](#))

If you have any questions about any of these products, please contact NGX at 403-974-4357 or email to ops@ngx.com