



MAR 22nd, 2007

ANNOUNCEMENT

NGX will be hosting the first session of the 'Ontario Power Concentrated Trading Session' on Tuesday April 3rd 2007. This session will be hosted on the NGX Trading System. Participants will be able to post in any instrument at anytime throughout the day but NGX will outline specific times of attention for posting bids and offers in the Ontario Flat, On Peak and Off Peak Swap Markets.

The goal of this session is to designate a specific timeframe for all interested parties to turn their attention to the Ontario Power Swap Markets to generate price discovery, concentrate bid and offer activity, and increase liquidity. In focusing this attention to the NGX Trading System there will be no additional schedule to the CPA, all contractual specifications are outlined in the CPA.

As with previous sessions, all interested companies must be Contracting Parties of NGX.

In this format the minimum contract size and minimum trade size is 5 MW. It is possible that orders larger than 5 MW may be partially hit or lifted resulting in a portion of the bid or offer remaining in the market. Transactions will occur on a real time basis as prices match.

To summarize, all participants will require the following to participate in the 'Ontario Power Concentrated Trading Session':

- Signed Contracting Party's Agreement;
- Sufficient collateral on hand with NGX in the form of cash or LC;
- NGX Trading System ID;
- NGX Trading System software; and
- User permission request from company assigned NGX Administrator.

NGX plans to focus participant's attention to the following Markets at the following times:

Tuesday April 3rd 2007

9:00 AM – 10:00 AM EDT

Ontario Flat Electricity Swap

10:00 AM – 11:00 AM EDT

Ontario On Peak Electricity Swap

11:00 AM – 12:00 PM EDT

Ontario Off Peak Electricity Swap

The NGX Trading System is available from 6:30 AM – 4:00 PM MDT weekdays and as such, will be available prior to and after the ‘Ontario Power Concentrated Trading Session’.

If anyone has any questions or concerns please contact Shane Casey at 974-1710 or Shane.Casey@ngx.com.