



NOTICE

NGX Canadian Crude Market Cleared Transaction Fee & Incentive Program Changes

29 July 2011

Please be advised; Effective August 8th, 2011 the following changes to NGX's Canadian crude market cleared transaction fees and "passive" incentive program will be implemented.

Changes:

- Cleared transaction fees
 - Regular and OTC market transaction fees will be reduced from \$0.03 to \$0.025

- Incentive program
 - The current "passive" participant incentive program will be retired.

Note: This program was limited to cleared WCS, SYN, and SW products. The new transaction fee reduction above is applicable across all cleared grades.

Regards

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