



March 12, 2011

Notice: Alternate TMX 1a PSO Index for April 2011

To all crude market participants:

The trades below were received by NGX after the day on which they were traded. In accordance with TMX procedures, they have been excluded from the TMX 1a PSO and TMX 1b PSO indices and marked as "excluded" in the official Index Reports available at www.ngx.com.

Market	Date Time	Trade Id	Cleared	Begin Date	End Date	Traded Volume	Total Volume	Price	Currency	Broker	RFQ	Index Flag
Crude Firm Phys SO, ID, WTI, Edin-Peace	3/8/2011 15:26	7556	No	1-Apr-11	30-Apr-11	2,500	2,500	(\$8.50)	USD	Shorcan Energy	No	Excluded
Crude Firm Phys SO, ID, WTI, Edin-Peace	3/1/2011 14:01	7282	No	1-Apr-11	30-Apr-11	2,500	2,500	\$1.00	USD	Shorcan Energy	No	Excluded

For the delivery month of April 2011 NGX is publishing an alternate version of the TMX 1a PSO index that includes these late submitted trades. This index will be available at www.ngx.com/alternatePSOindex.html.

We apologize for any inconvenience. Please direct any questions or concerns to your NGX representative or crudemarketing@ngx.com.

Thank you,

NGX